



FIDUCIARY FUNDS

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and cannot be used to support the County's own programs.

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Other Post Employee Benefit Trust Funds	
OPEB plans that are administered through trusts that meet the criteria in paragraph 3 of Statement 67 or paragraph 3 of Statement 74, respectively.	171
Investment Trust Funds	
Used to report fiduciary activities from the external portion of investment pools and individual investment accounts for assets that are for the benefit of individuals and Washoe County does not have administrative involvement with the assets or direct financial involvement with the assets.	173
Custodial Funds	
Fiduciary activities that are not required to be reported in pension (and other employee benefit) trust funds, investment trust funds, or private-purpose trust funds.	177

**WASHOE COUNTY
OTHER POST EMPLOYEE BENEFITS TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024**

	Other Post Employment Benefit Trust Fund- Washoe County	Other Post Employment Benefit Trust Fund- PEBP	Other Post Employment Benefit Trust Fund- TMFPD	Total
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 1,561,134	\$ 105,964	\$ 93,490	\$ 1,760,588
Unrealized gain/loss	70,625	10,292	(34,158)	46,759
Investments - State of Nevada RBIF	384,914,260	2,843,169	14,562,866	402,320,295
Interest receivable	1,702	331	151	2,184
Total Current Assets	386,547,721	2,959,756	14,622,349	404,129,826
Total Assets	386,547,721	2,959,756	14,622,349	404,129,826
Liabilities				
Current Liabilities:				
Accounts payable	2,500	-	-	2,500
Accrued salaries and benefits	1,459	-	-	1,459
Due to others	6,871,026	56,344	29,637	6,957,007
Total Current Liabilities	6,874,985	56,344	29,637	6,960,966
Net Position				
Postemployment benefits other than pensions	379,672,735	2,903,412	14,592,712	397,168,859
Total Net Position	\$ 379,672,735	\$ 2,903,412	\$ 14,592,712	\$ 397,168,859

WASHOE COUNTY, NEVADA
OTHER POST EMPLOYMENT BENEFITS TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024

	Other Post Employment Benefit Trust Fund-Washoe County	Other Post Employment Benefit Trust Fund-PEBP	Other Post Employment Benefit Trust Fund-TMFPD	Total
ADDITIONS				
Intergovernmental revenues	\$ 18,249,364	\$ 42,565	\$ 1,320,400	\$ 19,612,329
Miscellaneous:				
Insurance premiums	4,374,830	-	203,757	4,578,587
Reimbursements	3,091,666	-	-	3,091,666
Investments:				
Investment earnings	40,393,137	311,204	1,482,865	42,187,206
Investment costs	(106,723)	(851)	(3,906)	(111,480)
Net increase (decrease) in the fair value of investments	9,068,455	39,924	364,587	9,472,966
Total Additions	<u>75,070,729</u>	<u>392,842</u>	<u>3,367,703</u>	<u>78,831,274</u>
DEDUCTIONS				
Services and supplies	43,936	23,936	24,936	92,808
Payments to other agencies	30,219,115	227,588	381,021	30,827,724
Total Deductions	<u>30,263,051</u>	<u>251,524</u>	<u>405,957</u>	<u>30,920,532</u>
Change in Net Position	44,807,678	141,318	2,961,746	47,910,742
Net Position, July 1	<u>334,865,057</u>	<u>2,762,094</u>	<u>11,630,966</u>	<u>349,258,117</u>
Net Position, June 30	<u>\$ 379,672,735</u>	<u>\$ 2,903,412</u>	<u>\$ 14,592,712</u>	<u>\$ 397,168,859</u>

**WASHOE COUNTY
INVESTMENT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024**

	<u>TRFMA Flood Investment Fund</u>	<u>Regional Transportation Commission Fund</u>	<u>Library Investment Fund</u>	<u>Deferred Comp Administration</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 72,908,068	\$ 166,939,808	\$ 551,803	\$ 88,279
Unrealized gain/loss	(1,427,420)	(6,235,558)	(3,987)	(1,675)
Accounts receivable	-	17,754,885	-	15,000
Interest receivable	197,269	438,620	1,653	256
Due from other governments	-	7,761,943	-	-
Total Current Assets	<u>71,677,917</u>	<u>186,659,698</u>	<u>549,469</u>	<u>101,860</u>
Liabilities				
Current Liabilities:				
Accounts payable	-	-	-	-
Accrued salaries and benefits	-	-	-	-
Due to other governments	-	-	-	-
Due to others	-	-	9,903	15,000
Total Current Liabilities	<u>-</u>	<u>-</u>	<u>9,903</u>	<u>15,000</u>
Net Position				
Restricted for:				
Pool participants	<u>71,677,917</u>	<u>186,659,698</u>	<u>539,566</u>	<u>86,860</u>
Total Net Position	<u>\$ 71,677,917</u>	<u>\$ 186,659,698</u>	<u>\$ 539,566</u>	<u>\$ 86,860</u>

CONTINUED

	Western Regional Water Commission		Totals
\$	2,540,643	\$	243,028,601
	(45,785)		(7,714,425)
	459,124		18,229,009
	7,272		645,070
	-		7,761,943
	<u>2,961,254</u>		<u>261,950,198</u>
	59,773		59,773
	39,806		39,806
	279,712		279,712
	-		24,903
	<u>379,291</u>		<u>404,194</u>
	<u>2,581,963</u>		<u>261,546,004</u>
\$	<u><u>2,581,963</u></u>	\$	<u><u>261,546,004</u></u>

**WASHOE COUNTY, NEVADA
INVESTMENT TRUST FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

	TRFMA Flood Investment Fund	Regional Transportation Commission Fund	Library Investment Fund	Deferred Comp Administration
ADDITIONS				
Public transit tax	\$ -	\$ 45,162,802	\$ -	\$ -
Intergovernmental revenues	-	116,168,885	-	-
Charges for service	-	7,834,155	-	-
Miscellaneous				
Water surcharge	-	-	-	-
Reimbursements	-	6,248,345	-	107,172
Investments				
Investment earnings	1,739,228	4,138,612	12,744	2,260
Investment costs	(18,442)	(43,662)	(131)	(24)
Net increase (decrease) in the fair value of investments	478,714	819,921	2,200	480
Rental Income	-	275,297	-	-
Contributions	-	-	336,404	-
Other	11,178,633	1,035	-	-
Total Additions	<u>13,378,133</u>	<u>180,605,390</u>	<u>351,217</u>	<u>109,888</u>
DEDUCTIONS				
Salaries and wages	-	5,270,915	-	-
Services and supplies	-	184,137,727	138,536	93,445
Miscellaneous				
Payment to other agencies	1,400,000	-	-	-
Total Deductions	<u>1,400,000</u>	<u>189,408,642</u>	<u>138,536</u>	<u>93,445</u>
Operating Income (Loss)	<u>11,978,133</u>	<u>(8,803,252)</u>	<u>212,681</u>	<u>16,443</u>
Net Position, July 1	<u>59,699,784</u>	<u>195,462,950</u>	<u>326,885</u>	<u>70,417</u>
Net Position, June 30	<u>\$ 71,677,917</u>	<u>\$ 186,659,698</u>	<u>\$ 539,566</u>	<u>\$ 86,860</u>

CONTINUED

Western Regional Water Commission		Totals
\$	-	\$ 45,162,802
	-	116,168,885
	-	7,834,155
	1,761,288	1,761,288
	-	6,355,517
	68,096	5,960,940
	(724)	(62,983)
	20,797	1,322,112
	-	275,297
	-	336,404
	-	11,179,668
	<u>1,849,457</u>	<u>196,294,085</u>
	-	5,270,915
	1,550,904	185,920,612
	-	1,400,000
	<u>1,550,904</u>	<u>192,591,527</u>
	<u>298,553</u>	<u>3,702,558</u>
	<u>2,283,410</u>	<u>257,843,446</u>
\$	<u><u>2,581,963</u></u>	\$ <u><u>261,546,004</u></u>

**WASHOE COUNTY
CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
Assets				
Current Assets:				
Cash and cash equivalents (Note 3)	\$ 11,796,683	\$ 358,358	\$ 4,003,310	\$ 182,496
Account receivable	-	-	-	-
Property tax receivable	-	-	-	-
Due from other governments	-	-	-	-
Financial assurances	-	-	-	93,589
Total Assets	11,796,683	358,358	4,003,310	276,085
Liabilities				
Current Liabilities:				
Account payable	-	-	-	-
Due to other governments	-	-	1,122,643	-
Due to others	-	34,502	-	308,158
Total Liabilities	-	34,502	1,122,643	308,158
Net Position				
Restricted for:				
Individuals, organizations, and other governments	11,796,683	323,856	2,880,667	(32,073)
Total Net Position	\$ 11,796,683	\$ 323,856	\$ 2,880,667	\$ (32,073)

(CONTINUED)

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ 2,220,155	\$ 10,637,867	\$ 6,469,869	\$ 358,292	\$ 4,222	\$ 36,031,252
-	54,790	-	-	-	54,790
-	3,172,960	573,480	-	-	3,746,440
-	2,654,134	11,176,151	-	-	13,830,285
-	-	-	-	-	93,589
<u>2,220,155</u>	<u>16,519,751</u>	<u>18,219,500</u>	<u>358,292</u>	<u>4,222</u>	<u>53,756,356</u>
-	-	6,469,869	-	-	6,469,869
611,782	8,554,731	-	-	-	10,289,156
-	3,314,261	573,480	-	-	4,230,401
<u>611,782</u>	<u>11,868,992</u>	<u>7,043,349</u>	<u>-</u>	<u>-</u>	<u>20,989,426</u>
<u>1,608,373</u>	<u>4,650,759</u>	<u>11,176,151</u>	<u>358,292</u>	<u>4,222</u>	<u>32,766,930</u>
\$ <u>1,608,373</u>	\$ <u>4,650,759</u>	\$ <u>11,176,151</u>	\$ <u>358,292</u>	\$ <u>4,222</u>	\$ <u>32,766,930</u>

**WASHOE COUNTY, NEVADA
CUSTODIAL FUNDS
COMBINING SCHEDULE OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>Public Guardian Trust Fund</u>	<u>Social Services Children's Trust Fund</u>	<u>Courts Trust Fund</u>	<u>Financial Assurances</u>
ADDITIONS				
Taxes	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Intergovernmental revenues	-	-	-	-
Charges for service	-	-	-	-
Fines and forfeitures	-	-	-	-
Miscellaneous				
Investments:				
Investment earnings		128	-	-
Building Income	-	-	-	811
Refunded revenue	-	(226,491)	-	-
Contributions	-	-	-	-
Other	11,165,105	897,792	3,304,219	-
Total Additions	<u>11,165,105</u>	<u>671,429</u>	<u>3,304,219</u>	<u>811</u>
DEDUCTIONS				
Services and supplies	-	-	-	-
Miscellaneous				
Payments to other agencies	-	607,646	-	-
Property tax refunds	-	-	-	-
Beneficiary payments	10,884,796	25,178	4,061,498	-
Total Deductions	<u>10,884,796</u>	<u>632,824</u>	<u>4,061,498</u>	<u>-</u>
Change in Net Position	280,309	38,605	(757,279)	811
Net Position, July 1	<u>11,516,374</u>	<u>285,251</u>	<u>3,637,946</u>	<u>(32,884)</u>
Net Position, June 30	<u>\$ 11,796,683</u>	<u>\$ 323,856</u>	<u>\$ 2,880,667</u>	<u>\$ (32,073)</u>

CONTINUED

<u>Sheriff Trust Fund</u>	<u>Intergovernmental Settlements</u>	<u>Washoe County School District</u>	<u>May Building Fund</u>	<u>Department of Wildlife Fund</u>	<u>Total</u>
\$ -	\$ 380,047,674	\$ 85,784,491	\$ -	\$ -	\$ 465,832,165
-	3,411	-	-	-	3,411
-	15,183,919	65,026,507	-	-	80,210,426
-	72,192	-	-	-	72,192
-	34,716,258	-	-	2,413	34,718,671
-	202	-	2,962	-	3,292
-	67,205	-	-	-	68,016
-	-	-	-	-	(226,491)
-	-	-	348,710	-	348,710
5,411,431	12,903	-	-	-	20,791,450
5,411,431	430,103,764	150,810,998	351,672	2,413	601,821,842
6,291,064	414,058,254	-	348,720	-	420,698,038
-	14,984,949	150,651,533	-	2,655	166,246,783
-	135,934	-	-	-	135,934
-	-	-	-	-	14,971,472
6,291,064	429,179,137	150,651,533	348,720	2,655	602,052,227
(879,633)	924,627	159,465	2,952	(242)	(230,385)
2,488,006	3,726,132	11,016,686	355,340	4,464	32,997,315
\$ 1,608,373	\$ 4,650,759	\$ 11,176,151	\$ 358,292	\$ 4,222	\$ 32,766,930



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